



# **AMLIN ENVIRONMENT POLICY**

**July 2005**

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## 1.0 INTRODUCTION

This policy has been produced to endorse Amlin's commitment to promote environmental issues as a fundamental element of its activities and to demonstrate its resolution to continual improvement in environmental practices.

The Board of Amlin acknowledges its responsibility in this matter, because of the relevance to institutional shareholders, customers, brokers, staff and other stakeholders. Amlin is able to take steps at two levels as follows:

**Externally.** In the insurance industry environmental risk is business risk. The increase in claims related to environmental disasters and extreme weather events has been causing serious concern. Consequently, we have an interest in promoting better environmental practice in order to reduce this risk, as well as a duty to do so Amlin supports international guidelines from environmental agencies in the management of environmental risks.

**Internally.** If Amlin is to promote the virtues of environmental responsibility to its stakeholders it must be seen to be leading by example. Moreover, there is growing evidence that a company's environmental performance can influence its business performance. Short-term savings through, for example, waste minimisation and energy efficiency schemes can be substantial.

## 2.0 POLICY SCOPE

- All Corporate, Divisional and Business Groups of Amlin plc and its subsidiaries undertakings

## 3.0 POLICY AIMS

- To improve awareness and understanding of environmental issues within the Company
- To encourage all staff to be active participants in environmental initiatives.
- To improve the way the Company manages its own environments.
- To work with the local community, public and private sector organisations to improve the local environment and promote sustainable development.

## 4.0 OBJECTIVES

### Internally

- To minimise the impact of our internal business processes on the environment. .
- To promote the concept of individual accountability amongst all staff.
- To conserve resources through a Company wide education programme.
- To provide opportunities for staff training in environmental matters through seminars, presentations and information on the intranet.
- To organise and/or support environmental awareness raising events.
- To provide environmental and ecological resources collection and recycling points.

## **Externally**

- To seek to ensure that environmental considerations are incorporated within business decision making, policy development and implementation.
- To encourage our business partners and other stakeholders to embrace environmental best practice.
- In collaboration with others, to seek to improve awareness and development of environmental best practice.

## **5.0 POLICY STATEMENT**

All Corporate Services, Business Divisions, their business units, subsidiaries and agencies of Amlin plc will contribute towards the conservation and protection of the environment. Amlin plc has resolved to improve its own environmental practices and to promote awareness of environmental responsibilities among all staff.

## **6.0 POLICY PRINCIPLES**

- Environmental Management is an integral part of the corporate governance responsibilities of Amlin and is undertaken not only for governance or regulatory considerations but because it adds value to the living and working environment of Amlin's stakeholders.
- Environmental Management activities will form part of the business strategy and goals of the organisation.
- Each business division and corporate service of Amlin has a responsibility for managing its own environment in line with Group policies and with the support of Group resources
- All Environmental strategies, plans and solutions will be based upon Amlin Business Activities identified by a formal Environmental Impact Analysis.
- The policy for Environmental Management will be published and distributed throughout Amlin.

## **7.0 RESPONSIBILITY FOR COMPLIANCE**

The General Manager of each business division and the Heads of each corporate service are accountable for ensuring the governance, implementation and compliance of this policy. To enable and ensure its effective and efficient implementation the appropriate knowledge, skills, expertise and resources must be made available.

The Chairman and Members of the Environmental Management Committee (EMC) are accountable for ensuring the governance, implementation and compliance monitoring and provision of management information concerning this policy. The EMC meets quarterly and requires a minimum of 4 members present to agree strategies etc. Minutes of the meeting are held centrally in electronic format and actions arising are reviewed at subsequent meetings.

## **8.0 REPORTING AND MEASURING COMPLIANCE**

Every year each business division and corporate service must provide the Chairman of the EMC with a report setting out its compliance with this policy. This will enable the EMC to consolidate the reports and provide an aggregated organisation compliance report to the Group Chief Executive who reports on corporate responsibility matters to the Board of Amlin plc.

The compliance of this policy will be evaluated by Amlin's Audit and Compliance Department at a periodic audit.

## **9.0 ENVIRONMENTAL MANAGEMENT COMMITTEE MEMBERS as at March 2004**

David Harris	Operations Director	Chairman
Graham Larman	Facilities and Property	Co-ordinator
Tim Wilmshurst	Underwriter (Chelmsford)	Core Business Representative
Howard Burnell	Underwriter (London)	Core Business Representative
Diana Collins	Office Manager (Chelmsford)	Chelmsford Office Representative
Mary Allen	Human Resources	Staff Matters
Hannah Bale	Group Communications	Communications including external corporate responsibility reporting
Richard Leech	IS Business Development	IS

In addition to the above, the following will attend meetings/provide information as required in a consultancy role:

Charles Pender	Group Company Secretary
Steve Mason	Audit and Compliance